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Nation's Largest Owner & Operator of Rehabilitation Hospitals Coming to Daytona Beach

Daytona Beach, Florida, July 6, 2023 – The largest owner and operator of rehabilitation hospitals in the United States, Encompass Health Corporation (NYSE: EHC), plans to build a freestanding, 50-bed inpatient rehabilitation hospital in Daytona Beach.

The hospital will serve patients recovering from debilitating illnesses and injuries, including strokes and other neurological disorders, brain injuries, spinal cord injuries, amputations and complex orthopedic conditions. The hospital will complement existing acute care services offered in the community, providing rehabilitative care for many patients who are not yet ready to return home. Encompass Health currently operates 20 inpatient rehabilitation hospitals in Florida and has announced plans to open an additional six hospitals in the state over the next three years.

“Encompass Health saw the opportunity to add significant value to the Greater Daytona Beach community by bringing needed rehabilitative services to the area with a focus on high-quality clinical outcomes and cost-effective, individualized care,” said Lori Bedard, president of Encompass Health's Southeast region. “We greatly appreciate the community’s support and look forward to helping many individuals regain the strength and function needed to reach their highest levels of independence following a major injury or illness.”

In addition to 24-hour nursing care, the hospital will offer physical, occupational and speech therapies provided by highly specialized nurses, therapists, and physicians to restore functional ability and quality of life. The hospital will feature all private patient rooms, a spacious therapy gym with advanced rehabilitation technologies and an activities of daily living suite, cafeteria, pharmacy, and therapy courtyard.

“The positive impact of this project extends beyond the realm of healthcare. It will also contribute to the overall vitality and livability of our city, making Daytona Beach an even more desirable place to live, work and raise families,” says Mayor Derrick L. Henry, City of Daytona Beach. “By investing in high-quality healthcare infrastructure, we are investing in the well-being and future success of our community. I want to thank our partners at Team Volusia and the city’s capable staff for their collaborative efforts to secure this world-class venture.”

Encompass Health and Team Volusia EDC began discussing the project in August 2020. With a projected initial investment of at least \$42.5M, the hospital is expected to create 98 full time equivalent positions with an average salary of \$65,000 by conclusion of the third year of operations.

“An important part of our mission in business recruitment from outside the county is collaborating with the municipalities to help identify companies that address and serve the needs of our growing community,” said Keith Norden, CEcD, President & CEO, Team Volusia EDC. “Team Volusia is excited to welcome Encompass Health to Daytona Beach, as they bring job opportunities for skilled professionals, and salaries above median wage to Volusia County.”

"Encompass Health's forthcoming rehabilitation hospital in Volusia County will undoubtedly strengthen our healthcare system, offering cutting-edge therapies and specialized care to patients recovering from debilitating conditions," said Volusia County Manager George Recktenwald. "This will further strengthen our county's reputation as a hub for comprehensive healthcare, attracting patients and professionals alike."

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About Team Volusia Economic Development Corporation (Team Volusia EDC)

Team Volusia EDC is a public/private not-for-profit corporation founded in 2010 whose primary mission is to market and recruit business from outside the area to Volusia County. An autonomous entity, the organization is a valuable part of the economic development delivery system and works in partnership with state and county agencies, municipalities, chambers of commerce and other resource partners to achieve economic development goals for Volusia County.

About Encompass Health

Encompass Health (NYSE: EHC) is the largest owner and operator of rehabilitation hospitals in the United States. With a national footprint that includes 158 hospitals in 37 states and Puerto Rico, the Company provides high-quality, compassionate rehabilitative care for patients recovering from a major injury or illness, using advanced technology and innovative treatments to maximize recovery. Encompass Health is ranked as one of Fortune's 100 Best Companies to Work For and Modern Healthcare's Best Places to Work in Healthcare. For more information, visit encompasshealth.com, or follow us on our [newsroom](#), [Twitter](#), [Instagram](#) and [Facebook](#).

Forward-Looking Statements

Statements contained in this press release which are not historical facts, such as those relating to the likelihood, timing and effects of the completion of this hospital project, are forward-looking statements. In addition, Encompass Health may from time to time make forward-looking public statements concerning the matters described herein. All such estimates, projections, and forward-looking information speak only as of the date hereof, and Encompass Health undertakes no duty to publicly update or revise such forward-looking information, whether as a result of new information, future events, or otherwise. Such forward-looking statements are necessarily estimates based upon current information and involve a number of risks and uncertainties. Encompass Health's actual results or events may differ materially from those anticipated in these forward-looking statements as a result of a variety of factors. While it is impossible to identify all such factors, factors which could cause actual results or events to differ materially from those anticipated include, but are not limited to, the regulatory review and approval process, any adverse outcome of various lawsuits, claims, and legal or regulatory proceedings that may be brought by or against the Company; the possibility this project will experience unexpected delays; the ability to successfully complete this project consistent with Encompass Health's growth strategy, including realization of anticipated revenues and avoidance of unforeseen exposure to liabilities; disease outbreaks, including the speed, depth, geographic reach and duration of the spread; the actions to be taken by Encompass Health in response to disease outbreaks; changes in the regulation of the healthcare industry at either or both of the federal and state levels; competitive pressures in the healthcare industry and Encompass Health's response thereto; the hospital's ability to maintain proper local, state and federal licensing; potential disruptions, breaches, or other incidents affecting the proper operation, availability, or security of Encompass Health's information systems; Encompass Health's ability to attract and retain nurses, therapists, and other healthcare professionals in a highly competitive environment with often severe staffing shortages and the impact on Encompass Health's labor expenses from potential union activity and staffing shortages; changes, delays in (including in connection with resolution of Medicare payment reviews or appeals), or suspension of reimbursement for Encompass Health's services by governmental or private payors; general conditions in the economy and capital markets; and other factors which may be identified from time to time in Encompass Health's SEC filings and other public announcements, including Encompass Health's Form 10-K for the year ended Dec. 31, 2022 and Form 10-Q for the quarter ended March 31, 2023.